

PROCLAMATION OF SALE
(Under Order XXI, Rule 66)
IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORDINARY ORIGINAL CIVIL JURISDICTION)

O.M.P. (EFA) (COMM.) NO. 6 OF 2016

Daiichi Sankyo Company, Limited

...Decree Holder

Versus

Malvinder Mohan Singh & Ors.

...Judgment Debtors

To,

The general public at large.

- (1) Notice is hereby given that, under rule 64 of Order XXI of the Code of Civil Procedure, 1908, an order dated 04 December 2023 has been passed by this Court for the sale of the attached property mentioned in the annexed schedule, in satisfaction of the claim of the Decree Holder in the captioned execution proceedings, aggregating to INR 4,840,20,55,545.61 including interest as on 04 December 2023.
- (2) The sale of the attached property being SRL brand and allied trademarks as specified in the schedule will be held by public auction on 15.1.2024 between 11am to 2pm at BQ-87, Shalimar Bagh, Delhi-110088, and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule.
- (3) In the absence of any order of postponement, the sale will be held by the Court Auctioneer on 15.1.2024 between 11am to 2pm at BQ-87, Shalimar Bagh, Delhi-110088. In the event, however, of the debt above specified and of the costs of the sale being tendered or paid by the Judgment Debtors, the sale will be stopped.
- (4) At the sale the public generally are invited to bid, either personally or by duly authorized agent. No bid by, or on behalf of, the Judgment Debtors, will be accepted, nor will any sale to them be valid without the express permission of the Court previously given. The following are the further:

Conditions of sale

- (a) The particulars specified in the schedule below have been stated to the best of the information of the Court, but the Court will not be answerable for any error, misstatement or omission in this proclamation.





- (b) The highest bid for the property, as specified in the annexed schedule, shall be sent to the High Court of Delhi for confirmation and for vesting of such property in the purchaser under Order XXI Rule 81 i.e the property mentioned in the annexed schedule, provided always that he is legally qualified to bid.
- (c) For reasons recorded, it shall be in the discretion of the officer conducting the sale to adjourn it subject always to the provisions of rule 69 of Order XXI.
- (d) After the confirmation of sale by the High Court of Delhi in terms of (2) above; the person declared to be the purchaser shall pay within 72 hours a deposit of 25% of the amount of his purchase-money to the officer conducting the sale by way of pay order in favour of Registrar General of the Delhi High Court and in default of such deposit the property shall forthwith be put up again for auction and resold.
- (e) The balance amount of the purchase-money shall be paid by the purchaser before the Court closes on the 15th day after the sale of the property, exclusive of such day, or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day.
- (f) In default of payment of the balance of purchase-money within the period allowed, the property shall be re-sold after the issue of a fresh notification of sale. The defaulting purchaser shall forfeit all claim to the property or to any party of the sum for which it may be subsequently sold. The deposit of the defaulting purchaser; after defraying the expenses of the sale shall stand forfeited to the benefit of the Decree Holder.



O.P. GUPTA
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Dt - 31.12.23

Schedule of Property

Number of lot	Description of property to be sold, with the name of each owner where there are more Judgment Debtors than one	The revenue assessed upon the estate or part of the estate, if the property to be sold is an estate or a part of an estate paying revenue to Government.	Details of any encumbrance to which the property is liable	Claims, if any, which have been put forward to the property and any other known particulars bearing on its nature and value	The value of the property as stated by the Decree Holder	The value of the property as stated by the Judgment Debtors
One	 <p>Registered in the name of Headway Brands Private Limited in India through TM Registration No. 1371221 under Class 42</p>  <p>Registered in the name of Headway Brands Private Limited in India through TM No. 1371222 under Class 42</p>	Not Applicable	Nil	Nil	Between INR 276.23 crores to INR 370.31 crores as on 30 June 2023.	Between INR 314 crores to INR 428 crores as on 31 March 2022.

[Handwritten mark]

SRL

Registered in the name of
Headway Brands Private
Limited in Nepal through
TM Registration No. 435
under Class 42

SRL

Registered in the name of
Headway Brands Private
Limited in India through
TM Registration No.
1371222 under Class 42

SRL & Device

Registered in the name of
Headway Brands Private
Limited in India through
TM Registration No.
1371221 under Class 42

*Note: RHC Holding Pvt.
Ltd. (Judgment Debtor
No. 19) was the original
owner and proprietor of
SRL Trademarks.*

*However, by way of
Assignment Deed dated
29 December 2017, RHC
Holding Pvt. Ltd.
(Judgment Debtor No.
19) assigned the SRL
Trademarks to its wholly
owned subsidiary,
Headway Brands Private
Limited, which is the
present owner and
proprietor of the SRL
Trademarks.*

